

Latest TDS Rules

TDS Rules (Financial Year 2013-14)

(For Non-Govt. Deductors)

1. **Due date for TDS Deposit (For Salary and Others):**

Month	Due Date
If amount is credited /paid in March	By 30th April
If amount is credited/paid from Apr to Feb	Within 7 days from the end of the month

2. **Due date of filing TDS Return:**

Expense Type	Form No.	Period of Return	Quarter	Due date
Salary	Form 24Q	Quarterly	1 st Qtr	15 th July
Other Expenses	Form 26Q	Quarterly	2 nd Qtr	15 th Oct
			3 rd Qtr	15 th Jan
			4 th Qtr	15 th May

3. **Due date for issuing certificate of TDS (Online Certificate from NSDL):**

Expense Type	Form No.	Certificate Period	Due Date
Salary	Form 16	Annual	By 31 st May
Other Expenses	Form 16A	Quarterly	Within 15 days from the due date of filing of TDS Return.

4. If any recipient does not furnish PAN , TDS@20% will be deducted w.e.f 01.04.2010.

5. TDS will be deducted including Service Tax except in case of payment of Rent for property, furniture & fittings u/s 194 I.

6. Interest on late deduction/payment of TDS will be @1.5% p.m.

7. Penalty for Non Submission/wrong submission of data in TDS return min Rs 10,000/- & max Rs 1,00,000/- u/s 271H.

8. Fees for default in furnishing TDS/TCS return in time-Rs200/- per day till filing of return u/s 234E.